

Adrian Marshall to Serve as Special Advisor to Elmwood Asset Management's Board

Brian McNamara appointed CEO, sole CIO and will continue in role as President

NEW YORK, June 3, 2025 – Elmwood Asset Management LLC ("Elmwood" or the "Firm"), an independent alternative investment manager focused on the performing corporate credit markets, today announced that Adrian Marshall, in addition to his position on Elmwood's Board, will serve as Special Advisor to the Board where he will assume a variety of responsibilities focused on key firm initiatives. This will include supporting the Firm's senior investor relations activities, evaluating additions to Elmwood's portfolio management team and maintaining operational excellence. Brian McNamara, President and Co-CIO, will serve as CEO and sole CIO. Mr. Marshall will continue to be available to consult with Mr. McNamara, senior management and the entire investment team but will no longer have day-to-day portfolio management responsibilities.

Mr. McNamara, who co-founded Elmwood, will continue to oversee the Firm's investment and risk management processes, operational infrastructure, and merit-based culture. Additionally, he will continue to oversee the Firm's research team and credit underwriting process.

"A key component of Elmwood's success has been my highly complementary, collaborative partnership with Adrian," said Mr. McNamara. "That partnership is evolving with this transition, and I look forward to continuing to work with Adrian to grow the firm in this next phase. Going forward, I am grateful that Elmwood will continue to benefit from Adrian's experience and vast market knowledge."

"From day one, Brian McNamara has been just as involved as I have in Elmwood's investment process and building the firm's infrastructure," said Mr. Marshall. "I have complete confidence in him and the team at Elmwood. I plan to stay involved with Elmwood for years to come, and I remain excited for the future of the firm."

About Elmwood Asset Management

Elmwood Asset Management is an independent alternative investment manager focusing on the performing corporate credit markets. We were founded in 2018 by experienced investment professionals from leading credit managers, with substantial backing from Elliott Investment Management.

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